

Camp Hertko Hollow Gift Acceptance Policy

Camp Hertko Hollow Mission Statement:

- To provide an educational and recreational camping program for Iowa's youth between the ages of 6-18 who have diabetes.
- To promote diabetes management skills to gain independence and a positive attitude for controlling the disease.

This Gift Acceptance Policy covers acceptable conditions under which Camp Hertko Hollow may receive non-cash or non-standard gifts.

The objective of this policy is to identify specific cases in which Camp Hertko Hollow may receive non-cash gifts, the types of non-cash gifts that may be accepted, and the manner in which those determinations are made. The purpose of this policy is to protect Camp Hertko Hollow from assuming undue risks and liabilities and ensure that it complies with all laws and Internal Revenue Service requirements governing charitable organizations.

Because non-cash gifts may have additional direct and/or non-direct costs associated with their handling, each potential gift must be carefully evaluated in order to ensure that the gift is truly beneficial to Camp Hertko Hollow. Camp Hertko Hollow also desires to encourage donors to give by showing appreciation for the proposed gift, regardless of whether or not the proposed gift is ultimately accepted.

Camp Hertko Hollow's Board of Directors has the authority and responsibility to make determinations related to the acceptance of non-cash gifts on behalf of the organization. All non-cash gifts shall be evaluated prior to their acceptance.

Camp Hertko Hollow will accept unrestricted non-cash gifts for specific programs and purposes, provided that such gifts are consistent with the stated mission, purposes and priorities of Camp Hertko Hollow. Gifts considered to be too restrictive are those that violate the terms of the Camp Hertko Hollow Bylaws, are too difficult to administer, or are for purposes outside the mission of Camp Hertko Hollow. Matters related to the restricted nature of a gift shall be handled by the Board. No gift shall be accepted from a donor if it only benefits that donor without a substantial benefit to Camp Hertko Hollow's mission or programs.

Cash, certificates of deposit and traded marketable securities can be immediately accepted by Camp Hertko Hollow. Traded marketable securities will be sold immediately after receipt.

Non-cash gifts requiring approval by the Board of Directors include non-traded or non-marketable securities, non-traded or non-marketable bonds, real estate, and tangible personal property.

Criteria to be used to assess a non-cash gift shall include:

- Is the gift useful to the organization?
- Is the gift marketable?
- Is there a readily determinable fair market value?
- Are there any restrictions, reservations, easements, or other limitations associated with the use, sale or display of the gift?
- Are there costs (such as insurance, taxes, or mortgages) associated with the gift?
- Are there costs (such as transfer or legal fees) associated with transferring title of the gift to the organization?
- Have the proper certifications or audits been conducted?

When appropriate, Camp Hertko Hollow will seek the advice of legal or other professional counsel (such as a financial advisor) related to the acceptance of non-cash gifts.

Camp Hertko Hollow strongly encourages prospective donors to seek the counsel of professional legal and/or financial advisors in matters relating to their gifts and the resulting tax and estate planning consequences.

Where required, it is the responsibility of the donor to secure an independent appraisal and independent legal counsel for all non-cash gifts made to Camp Hertko Hollow.

Camp Hertko Hollow shall record the value of all non-cash donations in compliance with Generally Accepted Accounting Principles established by the American Institute of Certified Public Accountants and Internal Revenue Service guidelines.